

Product name: Storebrand Global Obligasjon Legal entity identifier: 5967007LIEEXZXBIXS18

## Environmental and/or social characteristics

### Sustainable investment:

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

### Did this financial product have a sustainable investment objective?

Yes

No

- |  |  |
|--|--|
| <p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: __ %</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: __ %</p> | <p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 1.12 % of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promotes E/S characteristics, but <b>did not make any sustainable investments</b></p> |
|--|--|

### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Financial product (or "Fund" or "Sub-Fund") has promoted environmental and/or social characteristics through its exclusion criteria for companies with activities related to prohibited weapons, nuclear weapons, weapons and munitions, fossil fuels, alcohol, tobacco, cannabis, pornography and commercial gambling activities, and by excluding companies that have been confirmed to be acting in violation of international norms and conventions related to the environment, human rights, labour law or the fight against corruption and bribery. The Fund has also promoted environmental and/or social characteristics by considering main negative impacts on sustainability factors, principal adverse impact (PAI) indicators, linked to the environment, climate, human rights, labour law and the fight against corruption and bribery.

The investments promoting environmental and/or social characteristics have contributed to the objective of **climate change mitigation**, according to the EU taxonomy for environmentally sustainable activities.

The Financial product has also benefited from the management company's active ownership and influence work, which has, among other things, included direct dialogue work, voting at general meetings and other forms of involvement.

The benchmark index used by the Financial product has not been chosen with the aim of achieving the environmental or social characteristics, as such.

How did the sustainability indicators perform?

2024	
Share of sustainable investments	1.12%
Carbon intensity scope 1, 2, 3 (tons CO2 equivalents per million EUR of sales revenue) fund vs benchmark	0.37 vs 0.00
Storebrand Sustainability ESG Score (1-10) fund vs benchmark	7/10 vs 7/10
PAI 4. Exposure to companies active in the fossil fuel sector	0.00%
PAI 10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	1.85%
PAI 14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	0.00%
Revenues from business activities related to the production and distribution of nuclear weapons, tobacco, cannabis, fossil fuels, alcohol, commercial gambling, pornography, weapons and more.	No violation of exclusion criteria

• **...and compared to previous periods?**

Results from previous periods have been omitted as the corresponding table was not included in previous reports. Apart from changes in data coverage and other changes related to data sources, there is little reason to assume significant changes compared to previous periods. If a comparison is nevertheless to be made, it is encouraged to obtain previous reports.

• **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable as the financial product has no commitment to sustainable investments.

• **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable as the financial product has no commitment to sustainable investments.

– **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable as the financial product has no commitment to sustainable investments.

– **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?**

Not applicable as the financial product has no commitment to sustainable investments.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Investment Manager considers the principal adverse impacts on sustainability factors (PAIs) through the fund management company’s internal DNSH test, where potential adverse factors are identified and analysed. For companies with high risk linked to PAI, these are mainly managed through exclusion or active corporate governance and influence.

The following is a summary of the indicators analysed for the Financial Product:

Principal Adverse Impact & metric	2024	2023	2022
<b>1. GHG Emissions</b>			
GHG Emissions Scope 1 Value	2.53	5.17	2.53
GHG Emissions Scope 2 Value	17.54	17.54	42.85
GHG Emissions Scope 3 Value	7,565.89	1,474.25	7,565.89
GHG Emissions Total Scope12 Value	20.07	20.07	49.59
GHG Emissions Total Scope123 Value	7,585.94	1,508.00	
<b>2. Carbon Footprint</b>			
Carbon Footprint Scope12 Value	0.40	0.58	0.40
Carbon Footprint Scope123 Value	172.62	172.62	
<b>3. GHG Intensity of Investee Companies</b>			
GHG Intensity Of Investee Companies Scope12 Value	4.54	5.34	4.54
GHG Intensity Of Investee Companies Scope123 Value	2,028.06	2,028.06	
<b>4. Exposure To Companies Active in the Fossil Fuel Sector</b>			
Exposure To Companies Active In The Fossil Fuel Sector Value	0.00	0.00	0.00
<b>5. Share of Non-Renewable Energy Usage</b>			
Share Energy Consumption From Non-Renewable Sources Value	46.51	46.51	
Share Energy Production From Non-Renewable Sources Value	0.00	0.00	
<b>6. Energy Consumption Intensity per High Impact Climate Sector</b>			
Energy Consumption Intensity Per High Impact Climate Sector NACE A Value	0.00		0.00
Energy Consumption Intensity Per High Impact Climate Sector NACE B Value	0.00		0.00
Energy Consumption Intensity Per High Impact Climate Sector NACE C Value	0.00	0.00	0.04
Energy Consumption Intensity Per High Impact Climate Sector NACE D Value	0.00		0.00
Energy Consumption Intensity Per High Impact Climate Sector NACE E Value	0.00		0.00
Energy Consumption Intensity Per High Impact Climate Sector NACE F Value	0.00		0.00
Energy Consumption Intensity Per High Impact Climate Sector NACE G Value	0.00		0.00
Energy Consumption Intensity Per High Impact Climate Sector NACE H Value	0.00		0.00
Energy Consumption Intensity Per High Impact Climate Sector NACE L Value	0.00		0.00
<b>7. Activities Negatively Affecting Biodiversity-sensitive Areas</b>			
Activities Negatively Affecting Biodiversity-sensitive Areas Value	0.00	0.00	5.94
<b>8. Emissions to Water</b>			
Water Emissions Value	0.00		0.00
<b>9. Hazardous and Radioactive Waste</b>			
Hazardous Waste Ratio Value	0.00	0.00	0.01
<b>10. Non-compliance with the UN Global Compact principles and the OECD Guidelines for Multinational Enterprises</b>			
Share Of Companies Involved In Violation Of UN Global Compact Principles And OECD Guidelines For Multinational Enterprises Value	1.85	8.01	12.64
<b>11. No processes and arrangements to monitor compliance with the UN Global Compact principles and OECD guidelines Guidelines for multinational companies</b>			
Share Of Companies Without Policies To Monitor Compliance With UNGCP And OECD Guidelines For Multinational Enterprises Value	84.25	84.25	71.26
<b>12. Unadjusted Gender Pay Gap</b>			
Unadjusted Gender Pay Gap Value	0.00	29.45	23.58

Principal Adverse Impact & metric	2024	2023	2022
13. Board Gender Diversity			
Board Gender Diversity Value	41.44	41.44	35.76
14. Share of Investments Involved in Controversial Weapons			
Share Of Investments Involved In Controversial Weapons Value	0.00	0.00	0.00
15. GHG Intensity			
GHG Intensity Value	35,483.75	38,429.50	38,836.00
16. Number of Countries Subject to Social Violations			
Number Of Countries Subject To Social Violations Value	0.00		



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01-01-2024 - 31-12-2024.

### What were the top investments of this financial product?

Top investments

Largest investments	Sector	% Assets		
		2024	2023	Country
TSY INFL IX N/B 0.625% 2026/01/15	-	2.18	2.61	US
United States Treasury Note/Bond - When Issued 1.1	-	1.74	1.69	US
Italy Buoni Poliennali Del Tesoro 1.5% 01.06.2025	-	1.72	1.89	IT
United States Treasury Note/Bond 1.5% 15.08.2026	-	1.70	1.47	US
United States Treasury Note/Bond .7500% 2026/05/31	-	1.68	1.45	US
Westpac Banking Corp 2.000% 2025/01/16	-	1.67	1.78	AU
United States Treasury Note/Bond 0.625% 2027/03/31	-	1.63	1.41	US
United States Treasury Note/Bond .5000% 2027/05/31	-	1.52	1.63	US
United States Treasury Note/Bond 2.875% 15.05.43	-	1.46	1.64	US
United States Treasury Note/Bond 2.375% 2029/03/31	-	1.34	1.22	US
United States Treasury Note/Bond .3750% 2026/01/31	-	1.33	1.06	US
Japan Government Five Year Bond .0050% 2026/12/20	-	1.25	1.48	JP
Japan Government Twenty Year Bond 1.6% 20.03.2033	-	1.18	1.42	JP
Korea Development Bank/The 4.750% 2027/06/26	-	1.17	-	KR
Toronto-Dominion Bank/The 4.814% 2027/07/16	-	1.16	-	CA



**Asset allocation** describes the share of investments in specific assets.

**Taxonomy-aligned activities** are expressed as a share of:

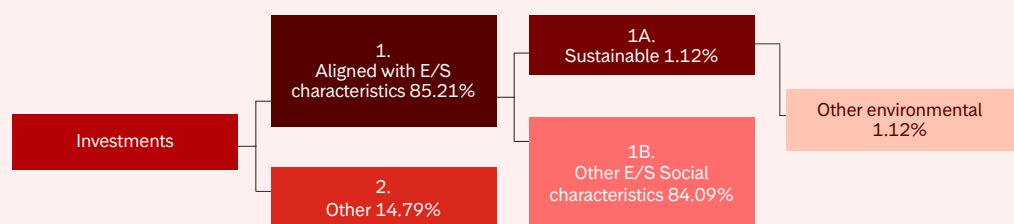
- **turnover** reflecting the share of revenue from green activities of investee companies

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx)

### What was the proportion of sustainability-related investments?

#### • What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

**The category #1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

#### • In which economic sectors were the investments made?

reflecting green operational activities of investee companies.

Sector/Industry code	Sector/Industry name	Sum
10	Energy	0.00%
15	Materials	0.00%
20	Industrials	0.00%
25	Consumer Discretionary	0.00%
30	Consumer Staples	0.00%
35	Health Care	0.00%
40	Financials	0.00%
45	Information Technology	0.00%
50	Communication Services	0.00%
55	Utilities	0.00%
60	Real Estate	0.00%



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable as the financial product has no commitment to sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among other have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

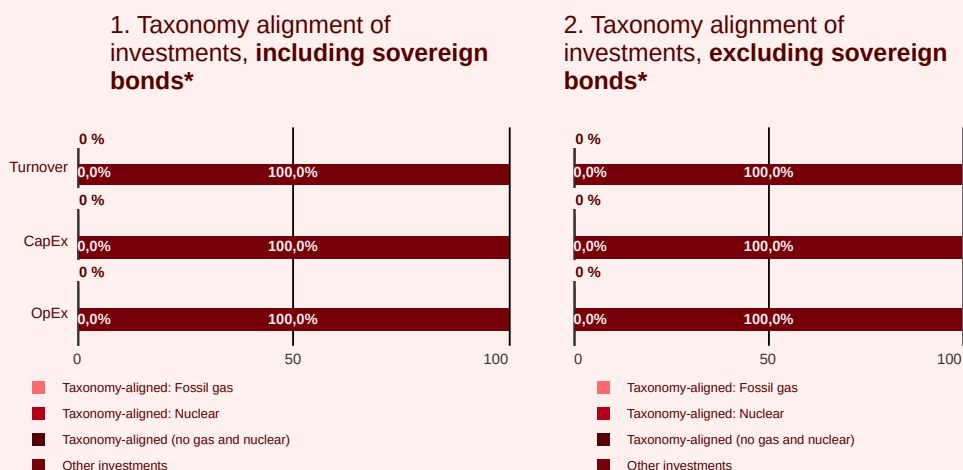
- **turnover**, reflects the "greenness" of investee companies today.

- **capital expenditure (CapEx)**, shows the green investments made by investee companies, relevant for

#### • Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?

- Yes
- in fossil gas     in nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

#### • Does the financial product invest in fossil gas and/or nuclear energy-related activities that meet the EU taxonomy<sup>1</sup>?

#### • What was the share of investments made in transitional and enabling activities?

The Financial Product's share of taxonomy-aligned investments for 2024 was 0 percent in transitional activities and 0 percent in enabling activities

#### • How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?


<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective — see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

a transition to a green economy.

– operational expenditure (OpEx), reflects the green operational activities of investee companies.

Indicator	Taxonomy alignment of investments, including sovereign bonds		Taxonomy alignment of investments, excluding sovereign bonds	
	2024		2024	
Turnover %	0.00		0.00	
CapEx %	0.00		0.00	
OpEx %	0.00		0.00	

During 2023 the share of EU Taxonomy aligned investments was 0%, while no share was reported during 2022 as companies in general had not started to report whether, or not, the activities were aligned.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of investments with an environmental objective not aligned with the EU Taxonomy was 1.12 percent.



### What was the share of socially sustainable investments?

The share of socially sustainable investments was 0.00 percent.



### What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

#2 Other comprised 14.79 percent of the financial product, and consisted mainly of cash and other instruments for liquidity management purposes, and no minimum environmental or social safeguards were applied, as such.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

#### Exclusions

The fund refrained from investing in companies covered by the management company's product and norm-based exclusions, so-called group 1 screening (Storebrand Exclusion Policy), and at the end of 2024 this amounted to 314 companies.

#### Active ownership (engagement)

On behalf of the fund, the management company has also carried out influence work in the form of voting at general meetings and dialogues with company management and others.

#### Dialogue work on behalf of the fund

Number of companies that were the subject of dialogues: 7

Number of dialogues completed: 8

Number of own dialogues: 3

Number of dialogues with others: 5

Dialogues related to environmental matters (E) amounted to 8, corresponding to 57.14 percent.

Dialogues related to social relationships (S) amounted to 4, corresponding to 28.57 percent.

Dialogues related to governance matters (G) amounted to 2, corresponding to 14.29 percent.

(Dialogues typically include several relationships).

#### Most important theme related to the dialogue work

1 Climate change financing

2 Deforestation

3 Climate change

4

5

#### Dialogues across sectors

Energy: 0  
Property: 0  
Finance: 6  
Consumer goods: 0  
Utility: 0  
Health: 0  
Industry: 0  
Information Technology: 0  
Communications: 0  
Consumer goods: 1  
Materials: 0



**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable objective.

**How did this financial product perform compared to the reference benchmark?**

Not applicable. The financial product utilizes a benchmark index to compare return and risk, but no benchmark index is systematically applied to measure the attainment of environmental or social characteristics.